

1                                    **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3    In the Matter of the Mortgage Broker License of:

4    **First Financial Funding Corporation**  
5    7227 N. 16th Street  
6    Phoenix, AZ 85020

7                                    **NOTICE OF LICENSE EXPIRATION**

8            The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
9    finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license  
10   #0908689 for First Financial Funding Corporation, is expired. Specifically, A.R.S. § 6-904(B) states,  
11   "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September  
12   30 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a  
13   new license is issued pursuant to this article. A person may renew a suspended license by paying the  
14   renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not  
15   received by the Superintendent and making application for renewal as prescribed by the  
16   Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted  
17   to the holder of an expired license except as provided in this article for the issuance of an original  
18   license." First Financial Funding Corporation did not renew its license by October 31.

19           Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
20   licensed under this article." First Financial Funding Corporation may not transact business in Arizona  
21   as a mortgage broker until such time that First Financial Funding Corporation is licensed. Transacting  
22   business as a mortgage broker without a license is a violation of statutes and subject to administrative  
23   action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money  
24   penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 19 day of November, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

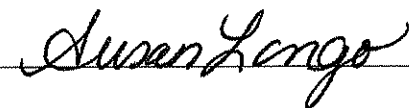
4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 20<sup>th</sup> day of November, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Ray Roostaie, Owner  
18 First Financial Funding Corporation  
19 7227 N. 16th Street  
20 Phoenix, AZ 85020

21 By:   
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